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# PROBLEM DIAGNOSIS AND POSSIBLE SOLUTIONS FOR CONTRACTING FIRMS IN CONSTRUCTION INDUSTRY

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#### **Abstract**

A nuclear Construction Project consists of various independent units on the managerial basis but are mutually correlated as far as execution point of view is concerned. Industrialization and modernization leads to recent advancements in technology that inhibits the use of modern machineries in construction industry that ultimately minimizes the project cost and execution period. Assimilation of such technologies reduce the manpower but require much more expertise in planning as well as execution of the project. The problems encountered while tendering & planning phase of a project by a contracting firm were deliberated and possible expositions to the same are worked out in this paper.

#### **Author Keywords**

Bill of Quantities (BoQ), Tender, Specifications, Drawings, Consultants (PMC), Contractor, Construction Industry, Project Management

### **Index Keywords**

Construction Industry, areas of negligence, Rate Analysis

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